

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CENTERVILLE
Local Government Number: 04G016

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CENTERVILLE URBAN RENEWAL	04001	2

TIF Debt Outstanding: 384,635

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	288,019	42,746	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	200,114
TIF Sp. Revenue Fund Interest:	252
Asset Sales & Loan Repayments:	0
Total Revenue:	200,366

Rebate Expenditures:	0
Non-Rebate Expenditures:	117,225
Returned to County Treasurer:	0
Total Expenditures:	117,225

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	371,160	42,746	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -103,750

Urban Renewal Area Data Collection

Local Government Name: CENTERVILLE (04G016)
 Urban Renewal Area: CENTERVILLE URBAN RENEWAL
 UR Area Number: 04001
 UR Area Creation Date: 02/1997

The City's primary objectives in the Urban Renewal Area relate to expanded industrial development and the creation of new employment opportunities. To stimulate private investment in new industrial, commercial, and residential development & redevelopment.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CENTERVILLE CITY/CVILLE SCH/CVILLE UR TIF INCREMENT	04070	04071	4,930,734
CENTERVILLE CITY AG/CVILLE SCH/CVILLE UR TIF AG INCREMENT	04072	04073	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	257,940	24,767,200	25,902,020	8,234,180	0	-138,900	59,022,440	0	59,022,440
Taxable	154,593	13,081,179	25,902,020	8,234,180	0	-138,900	47,233,072	0	47,233,072
Homestead Credits									274

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

288,019

42,746

Amount of 07-01-2013 Cash Balance Restricted for LMI

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 Returned to County Treasurer: 0
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TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

371,160

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Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For CENTERVILLE URBAN RENEWAL

URBAN RENEWAL PROJECTS

Description:	INFRASTRUCTURE/ROAD & SEWER SERVICES
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CENTERVILLE URBAN RENEWAL

1.4M GENERAL OBLIGATION BOND ISSUE

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	370,255
Interest:	14,380
Total:	384,635
Annual Appropriation?:	No
Date Incurred:	08/20/2001
FY of Last Payment:	2016

Non-Rebates For CENTERVILLE URBAN RENEWAL

TIF Expenditure Amount:	117,225
Tied To Debt:	1.4M GENERAL OBLIGATION BOND ISSUE
Tied To Project:	URBAN RENEWAL PROJECTS

TIF Taxing District Data Collection

Local Government Name: CENTERVILLE (04G016)
 Urban Renewal Area: CENTERVILLE URBAN RENEWAL (04001)
 TIF Taxing District Name: CENTERVILLE CITY/CVILLE SCH/CVILLE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 04071
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2017

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	24,767,200	25,902,020	8,234,180	0	-138,900	58,764,500	0	58,764,500
Taxable	0	13,081,179	25,902,020	8,234,180	0	-138,900	47,078,479	0	47,078,479
Homestead Credits									274

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	52,012,468	6,890,932	4,930,734	1,960,198	85,088

FY 2014 TIF Revenue Received: 200,114

TIF Taxing District Data Collection

Local Government Name: CENTERVILLE (04G016)
 Urban Renewal Area: CENTERVILLE URBAN RENEWAL (04001)
 TIF Taxing District Name: CENTERVILLE CITY AG/CVILLE SCH/CVILLE UR TIF AG INCREMENT
 TIF Taxing District Inc. Number: 04073
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	257,940	0	0	0	0	0	257,940	0	257,940
Taxable	154,593	0	0	0	0	0	154,593	0	154,593
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	167,433	90,507	0	90,507	2,751

FY 2014 TIF Revenue Received: 0